

Consolidated Balance Sheet as at 31 December 2009
Before appropriation of results
(All amounts in thousands Euros)

	2009	2008
Assets		
Cash and balances with Central Bank	41.223	37.197
Dutch Treasury Certificates	26.220	3.486
Banks	695.975	871.373
Loans	1.922.410	2.022.266
Interest bearing securities	631.443	594.795
Prepayments and accrued income	77.392	60.304
Property and Equipment	2.076	2.136
Participations	125	125
Total Assets	<u><u>3.396.864</u></u>	<u><u>3.591.682</u></u>
Liabilities		
Banks	736.929	579.961
Funds entrusted	2.182.829	2.528.741
Other liabilities	29.782	33.940
Accruals and deferred income	48.505	60.240
	<u>2.998.045</u>	<u>3.202.882</u>
Subordinated debt	2.000	2.000
Paid-in capital	150.000	150.000
Share premium	185.000	185.000
Other reserves	51.683	21.378
Revaluation reserves	83	117
Unallocated profit/loss	10.053	30.305
Shareholders' equity	<u>396.819</u>	<u>386.800</u>
Total liabilities and shareholders' equity	<u><u>3.396.864</u></u>	<u><u>3.591.682</u></u>
Contingent liabilities		
Letters of Credit, letters of guarantee and irrevocable loan commitments	58.472	49.365

Consolidated Profit and Loss Account for 2009
(All amounts in thousands Euros)

Income		2009		2008
• Interest income	128.382		178.397	
• Interest expense	107.204		132.840	
Net interest income		21.178		45.557
• Commission income	1.611		2.163	
• Commission expense	430		350	
Net commission income		1.181		1.813
• Result on financial transactions	5.605		1.803	
• Other revenue	477		37	
Net other income		6.082		1.840
Total Income		28.441		49.210
Operating Expenses				
• Staff costs	7.881		6.429	
• Other administrative expenses	7.457		7.426	
		15.338		13.855
Depreciation		575		706
Credit Loss Charge		-		-
Total expenses		15.913		14.561
Operating results before taxation		12.528		34.649
Other taxes		(156)		(70)
Corporate taxes		(2.319)		(4.274)
Total taxes		(2.475)		(4.344)
Result after tax		10.053		30.305